

Corporate Achievement

Date: 29th April, 2015

Dear Business Partners,

New Engineering Contract (NEC) Highly Commended NEC Large Project of the Year 2015 Award

We are pleased to invite you, among some 3,000 addressees (including Clients, Consultants, Subcontractors, Suppliers and Stakeholders) to share our joy and pride in the conferral of the subject award for the Happy Valley Underground Stormwater Storage Scheme (HVUSSS) project on 20 April 2015 in London.

The award was to recognize NEC projects around the world, as established by NEC Users' Group in U.K. Over 40 international projects had joined the competition of the awards and we subsequently received the Highly Commended New Engineering Contract (NEC) Large Project of the Year 2015 award.

Chun Wo Construction & Engineering Co., Ltd. is undertaking the construction of the project with its employer the HKSAR's Drainage Services Department (DSD), whose Deputy Director Mr. Mak Ka-wai, in attending the award ceremony, said his department has been committed to promoting NECs to nurture mutual trust and partnering spirit between contracting parties to enhance cost-effectiveness and reduce risks.

Our corporate culture also embraces core values of **building trust**, **commitment and collaboration with its business partners**. Our management from the very top to executives and managers are unequivocally aligned with these values and, prioritizing the needs of our clients and stakeholders, are **determined to work together seamlessly with you in our project endeavors**.

In the HVUSSS, we believe these elements are instrumental to its success:

- Both HKSAR's DSD and Chun Wo genuinely believing and practicing partnering principles through the user-friendly NEC platform,
- Strategically adopting a 'One-team, One-goal' approach and constantly holding 'Knowing-me, knowing-you' workshops,
- Efficiently shortening project completion time and gaining reliability and credibility through sustainable cost saving designs,
- Early exposure of problems and seeking solutions via close, mutual monitoring and implementation of risk reduction measures and
- Mutual respect for and of each and every member of the One-team

The NEC Users' Group Judges' comments are: "Using NEC with subcontractors, supported by the 'Knowing Me, Knowing You' workshops really helped with the whole team collaborate and overcome numerous issues, typhoons and other challenges! Measurement and analysis of Partnering Scores amongst team members with corrective action taken to keep collaboration on track is considered best practice."

2 -

Chun Wo is honored to have undertaken and completed successfully the HKSAR's pilot target cost NEC construction contract, the Improvement of Fuk Man Road Nullah in Sai Kung in 2012. Our successful working experience in this first HKSAR NEC contract has spoken for itself the importance and pleasure of working with our clients and stakeholders in a partnering way that accords so comfortably with our corporate culture and values.



Mr. Mak Ka-wai (right), Deputy Director of Drainage Services Department, HKSAR and Mr. David Tung (left), Senior Project Manager of Chun Wo Construction & Engineering Co., Ltd. in the award conferring ceremony in London.

For more information about the award, please click these links:

Government Website:

http://www.news.gov.hk/en/categories/infrastructure/html/2015/04/20150421 171037.shtml and NEC Website :

https://www.neccontract.com/Products/Awards/Large-Project-of-the-Year/Happy-Valley-Stormwater-Scheme

and Chun Wo Development Holdings Website:

https://www.chunwo.com

Please refer to the attached Project Details.

Build a better future with Trust and Commitment!



Project Details

Happy Valley Underground Stormwater Storage Scheme

Client:	Drainage Services Department
Contractors:	Chun Wo Construction and Engineering Company Limited
Accumulated Contract Value:	HKD 711,000,000 (as at 31 Mar 2014)
Construction Period:	September 2012 – February 2018

The scope of the project comprises the construction of an underground stormwater storage tank with a capacity of 60,000 m³, a pump house and associated drains. The project aims at alleviating the flooding problems in Happy Valley and Wan Chai areas.









