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**CHUN WO DEVELOPMENT HOLDINGS LIMITED**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 00711)**

**POLL RESULTS OF THE SPECIAL GENERAL MEETING  
HELD ON 22 JANUARY 2016**

The Board is pleased to announce that all resolutions as set out in the SGM Notice were duly passed by the Shareholders (as the case may be) attending and eligible to vote by way of poll at the SGM held on Friday, 22 January 2016.

Reference is made to the circular (the “**Circular**”) and the notice of SGM (the “**SGM Notice**”) of Chun Wo Development Holdings Limited (the “**Company**”), both dated 25 December 2015, in relation to (1) the major transaction in respect of the Acquisition; and (2) the Proposed Change of Company Name.

Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Circular.

**POLL RESULTS OF THE SGM**

The Board is pleased to announce that all proposed resolutions as set out in the SGM Notice were duly passed by the Shareholders (as the case may be) attending and eligible to vote by way of poll at the SGM. The results of the voting are as follows:

Ordinary Resolutions		No. of Votes (%)	
		For	Against
1.	(a) To approve, confirm and ratify the terms of the sale and purchase agreement in relation to the sale and purchase of the entire issued share capital in CCCC Development Limited (the “ <b>Agreement</b> ”), and all other transactions contemplated thereunder	947,055,269 (100.00%)	0 (0.00%)
	(b) To authorize the directors of the Company to do all such acts or things, and sign and execute all such other documents in connection with the Agreement	947,055,269 (100.00%)	0 (0.00%)

As more than 50% of the votes were cast in favour of each of the above resolutions, all resolutions were duly passed as ordinary resolutions.

Special Resolution		No. of Votes (%)	
		For	Against
2.	To approve the proposed change of the English name of the Company from “Chun Wo Development Holdings Limited” to “China City Construction Group Holdings Limited” and the adoption of a new Chinese name “中國城建集團股份有限公司” to replace the current Chinese name “俊和發展集團有限公司” (for identification purpose only)	1,077,055,269 (100.00%)	0 (0.00%)
As more than 75% of the votes were cast in favour of the above resolution, the resolution was duly passed as a special resolution.			

*Note: The full texts of each resolution referred to the above were set out in the SGM Notice.*

As at the date of the SGM, the total number of issued Shares was 1,414,616,976 Shares.

As stated in the Circular, CCCC Group and their respective close associates (including CCCC International) will abstain from voting at the SGM in respect of the resolutions to consider the Acquisition as a result of having a material interest therein. As at the date of the SGM, CCCC, through its indirect wholly-owned subsidiary, held 130,000,000 Shares, representing approximately 9.19% of the total issued share capital of the Company, were required and had abstained from voting on the ordinary resolutions at the SGM. Accordingly, the total number of Shares entitling the Shareholders to attend and vote for or against the above ordinary resolutions numbered 1 were 1,284,616,976 Shares, representing approximately 90.81% of the total issued share capital of the Company as at the date of the SGM.

Save as disclosed above, there were no Shareholders were entitled to attend and abstain from voting in favour of the resolutions at the SGM pursuant to Rule 13.40 of the Listing Rules and there were no Shareholders that are required under the Listing Rules to abstain from voting on the resolutions at the SGM. None of the Shareholders had stated their intention in the Circular to vote against or abstain from voting on any of the resolutions at the SGM.

Tricor Secretaries Limited, the Hong Kong Branch Share Registrar of the Company, was appointed as the scrutineer at the SGM for the purpose of vote-taking.

By Order of the Board  
**CHUN WO DEVELOPMENT HOLDINGS LIMITED**  
**Xu Jianhua, Jerry**                      **Pang Yat Ting, Dominic**  
*Co-Chairman*                                      *Co-Chairman*

Hong Kong, 22 January 2016

*As at the date of this announcement, the executive directors of the Company are Mr. Xu Jianhua, Jerry, Ir Dr. Pang Yat Bond, Derrick and Mr. Kwok Yuk Chiu, Clement, the non-executive directors of the Company are Mr. Pang Yat Ting, Dominic, Mr. Zhang Xiaoliang and Mr. Chow Wing Kin, Anthony SBS, JP, and the independent non-executive directors of the Company are Mr. Chan Stephen Yin Wai, Mr. Kwan Ringo Cheukkai and Mr. Wu William Wai Leung.*