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## **CHUN WO DEVELOPMENT HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00711)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Chun Wo Development Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on a preliminary assessment of the unaudited consolidated financial results of the Group for the six months ended 30 September 2015 (the “**Interim Period**”), the consolidated net profit attributable to the Shareholders for the Interim Period is expected to be several times of the consolidated net profit attributable to the Shareholders for the corresponding period in 2014. Such increase is mainly due to a gain on the discloseable transaction relating to the disposal of an indirect wholly-owned subsidiary of the Company, Profit City International Limited. Such disposal was conducted in the Group’s ordinary course of business completed in the Interim Period. Shareholders and potential investors of the Company may refer to the announcements of the Company dated 15 January 2015, 22 May 2015 and 31 July 2015 respectively for the details of such disposal.

The information contained in this announcement is only a preliminary assessment of the unaudited consolidated financial results of the Group for the Interim Period and such information has not been audited or reviewed by the Company’s auditors and has not been confirmed by the audit committee of the Company. Shareholders and potential investors of the Company are advised to refer to the announcement of the unaudited consolidated interim results for the Interim Period of the Company which will be released not later than 30 November 2015.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**CHUN WO DEVELOPMENT HOLDINGS LIMITED**  
**Xu Jianhua, Jerry**                      **Pang Yat Ting, Dominic**  
*Co-Chairman*                              *Co-Chairman*

Hong Kong, 12 November 2015

*As at the date of this announcement, the executive directors of the Company are Mr. Xu Jianhua, Jerry, Ir Dr. Pang Yat Bond, Derrick and Mr. Kwok Yuk Chiu, Clement, the non-executive directors of the Company are Mr. Pang Yat Ting, Dominic, Mr. Zhang Xiaoliang and Mr. Chow Wing Kin, Anthony SBS, JP, and the independent non-executive directors of the Company are Mr. Chan Stephen Yin Wai, Mr. Kwan Ringo Cheukkai and Mr. Wu William Wai Leung.*